



神腦國際企業股份有限公司
Senao International

SENAO Profile

STOCK CODE: 2450

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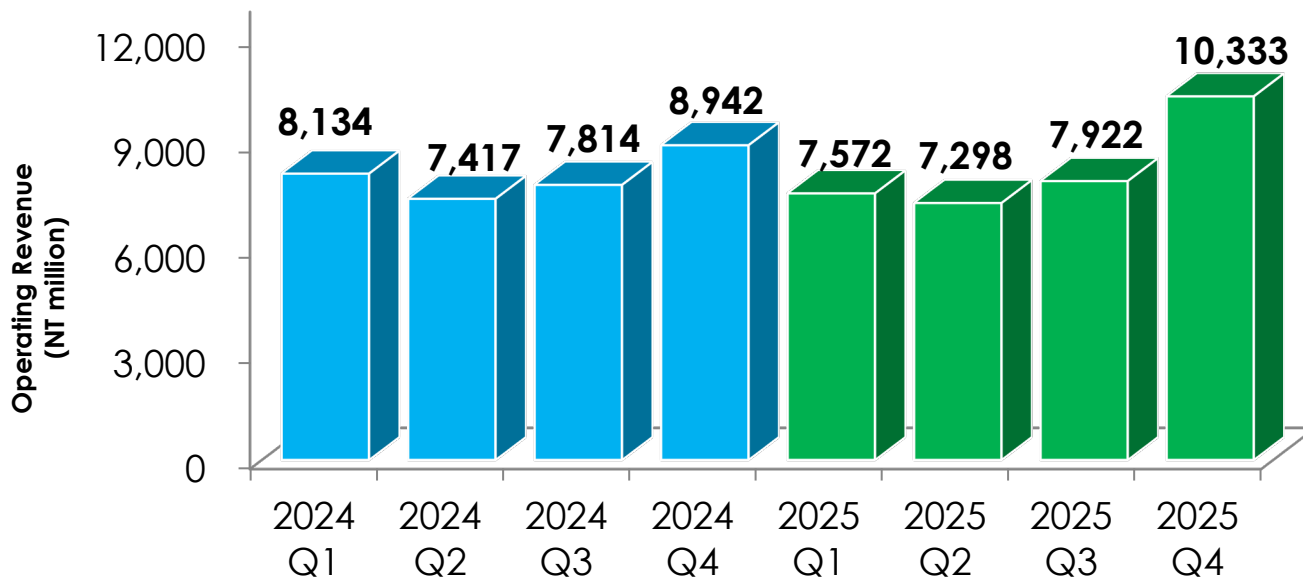
- **Financial Performance**
- **Q&A**

Financial Performance



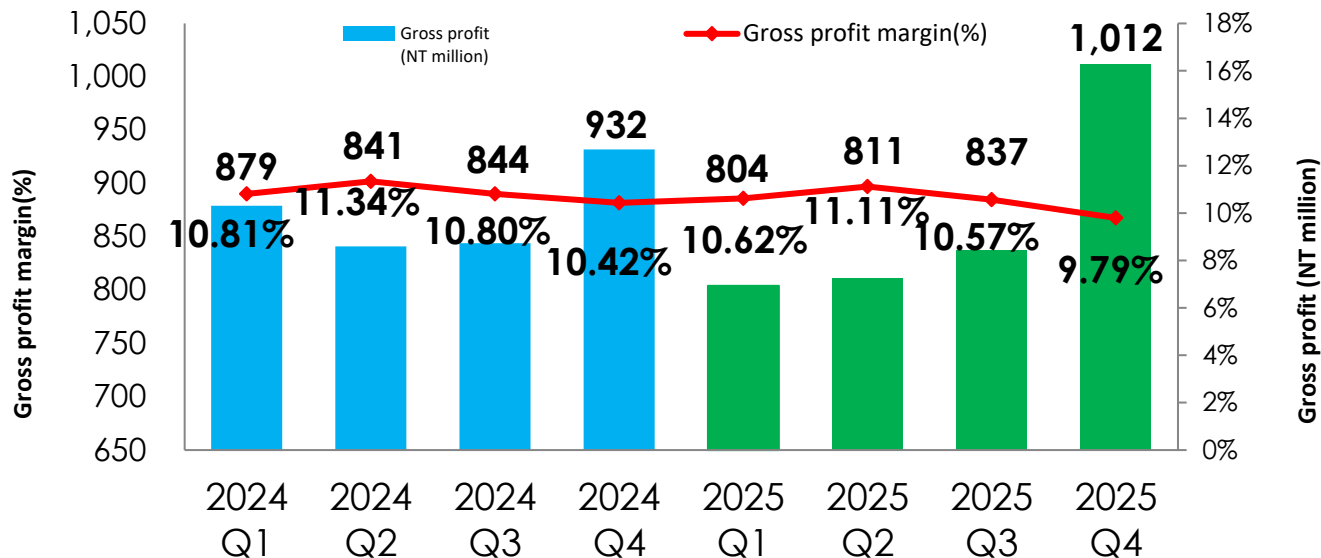
神腦國際企業股份有限公司
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Operating Revenue



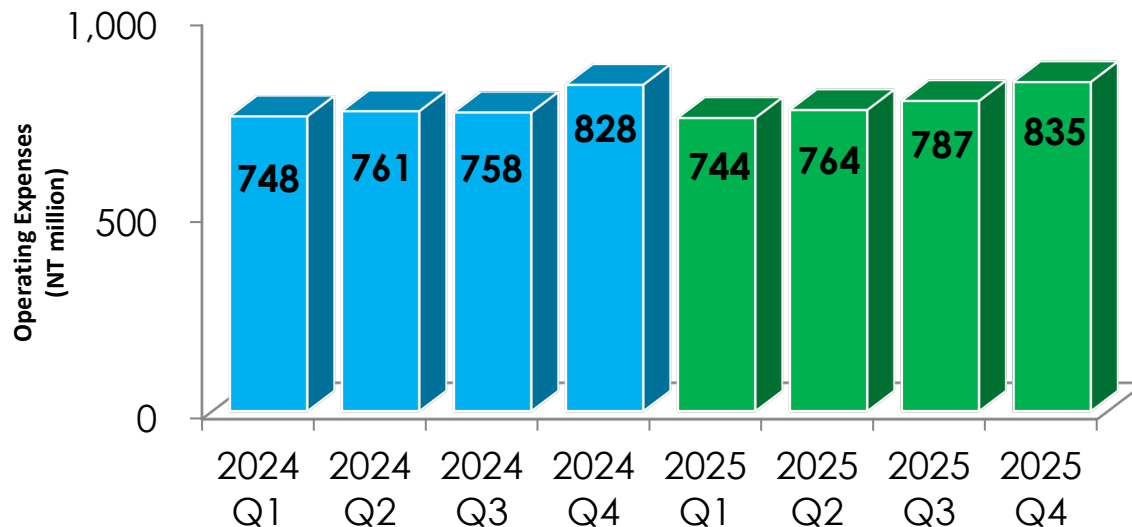
	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2024	2025
Operating Revenue (NT million)	8,134	7,417	7,814	8,942	7,572	7,298	7,922	10,333	32,307	33,125
QoQ	-2.7%	-8.8%	5.4%	14.4%	-15.3%	-3.6%	8.6%	30.4%	-	-
YoY	-0.9%	5.1%	2.3%	7.0%	-6.9%	-1.6%	1.4%	15.6%	3.32%	2.53%

Profit margin



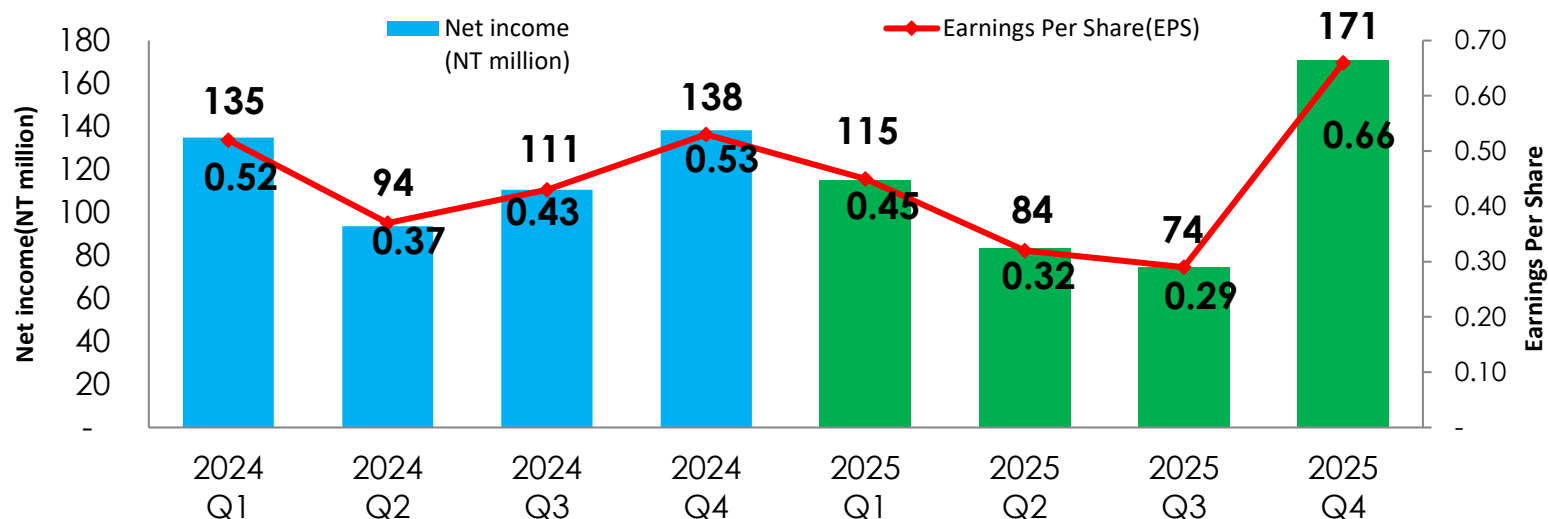
	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2024	2025
Gross profit (NT million)	879	841	844	932	804	811	837	1,012	3,496	3,464
Gross profit margin(%)	10.8%	11.3%	10.8%	10.4%	10.6%	11.11%	10.57%	9.79%	10.82%	10.46%
QOQ	0.8%	-4.3%	0.4%	10.4%	-13.7%	0.9%	3.2%	20.9%	-	-
YOY	0.0%	4.7%	-1.4%	6.9%	-8.5%	-3.6%	-0.8%	8.6%	2.5%	-0.9%

Operating Expenses



	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2024	2025
Operating Expenses (NT million)	748	761	758	828	744	764	787	835	3,095	3,130
Operating Expenses margin(%)	9.2%	10.3%	9.7%	9.3%	9.8%	10.5%	9.9%	8.1%	9.6%	9.4%
QoQ	-4.2%	1.7%	-0.4%	9.2%	-10.1%	2.7%	3.0%	6.1%	-	-
YoY	-1.2%	6.4%	3.7%	6.0%	-0.5%	0.4%	3.8%	0.8%	3.7%	1.1%

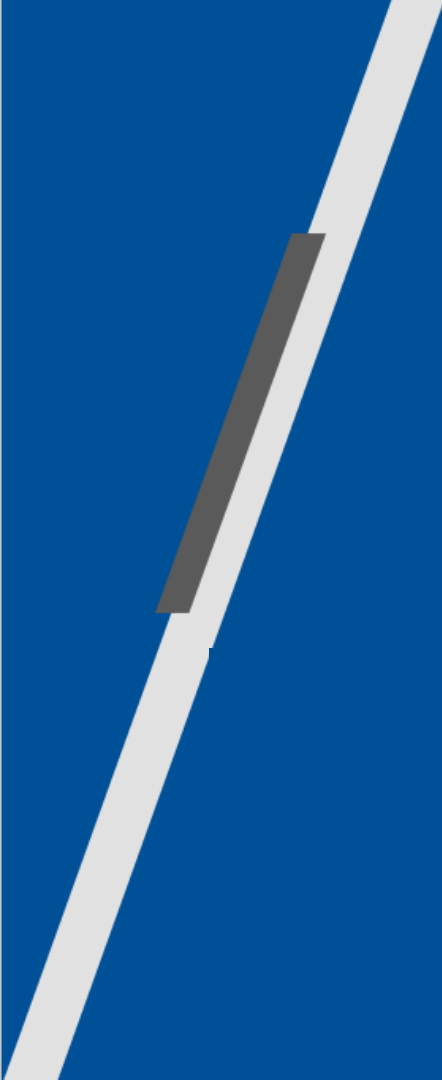
Net Income 、Earnings Per Share



	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2024	2025
Net income (NT million)	135	94	111	138	115	84	74	171	477	444
QoQ	6.8%	-30.6%	18.1%	25.0%	-16.6%	-27.5%	-11.0%	129.7%	-	-
YoY	-31.4%	-44.6%	-48.0%	9.4%	-14.5%	-10.7%	-32.7%	23.7%	-32.3%	-6.9%
Earnings Per Share(EPS)	0.52	0.37	0.43	0.53	0.45	0.32	0.29	0.66	1.85	1.72

Consolidated Balance Sheet

Unit : NT million	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4
Cash and cash equivalents	2,413	2,747	2,405	1,897	1,480	2,234	1,896	1,886
Notes receivable & Receivables	1,748	1,604	1,777	1,692	1,622	1,663	2,231	2,464
Other receivables	334	396	437	444	416	458	441	172
Inventories	2,541	2,269	2,663	2,599	2,694	2,330	2,587	2,324
Current assets	7,133	7,103	7,392	6,738	6,315	6,781	7,281	7,104
Non-current assets	3,365	3,294	3,308	3,676	3,710	3,599	3,591	3,590
Total assets	10,498	10,396	10,700	10,413	10,025	10,380	10,872	10,694
short-term loan	-	-	-	-	-	-	535	340
Notes payable & Accounts payable	1,876	1,780	2,512	2,135	1,781	2,152	2,286	2,032
Other payable	1,329	1,361	887	951	1,153	1,239	913	1,039
Current liabilities	3,939	3,742	3,937	3,549	3,481	3,800	4,242	3,890
Non-current liabilities	487	488	475	415	404	391	361	355
Total liabilities	4,426	4,230	4,412	3,965	3,885	4,191	4,603	4,245
Total equity	6,072	6,166	6,288	6,448	6,140	6,189	6,269	6,449
Total liabilities and equity	10,498	10,396	10,700	10,413	10,025	10,380	10,872	10,694



Q&A



THANK YOU !

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