



神腦國際企業股份有限公司
Senao International

SENAO Profile

STOCK CODE: 2450

This presentation contains some forward-looking statements that are subject to substantial risks and uncertainties. Typically, these statements contain words such as “anticipate”, “believe”, “could”, “estimate”, “expect”, “intend”, “plan”, “forecast”, “project”, “predict”, “potential”, “continue”, “may”, “should”, “will”, and “would” or similar words. You should consider these forward-looking statement carefully because such statements are only our expectations or projections about future events, and actual results may differ materially from those expressed or implied by such statements. The forward-looking statements in this presentation include, but are not limited to, growth rates for various markets estimated by third party sources, future products and technology development, widespread market acceptance of the hosted delivery model, future revenue growth and profitability. You should be cautioned that the forward-looking statements are no guarantee of our future performance. The forward-looking statements contained in this presentation are made only as of the date of this presentation and we undertake no obligation to update the forward-looking statements to reflect subsequent events or circumstances, except as required by law. This presentation and the information contained herein are the property of SENAO International CO. LTD.

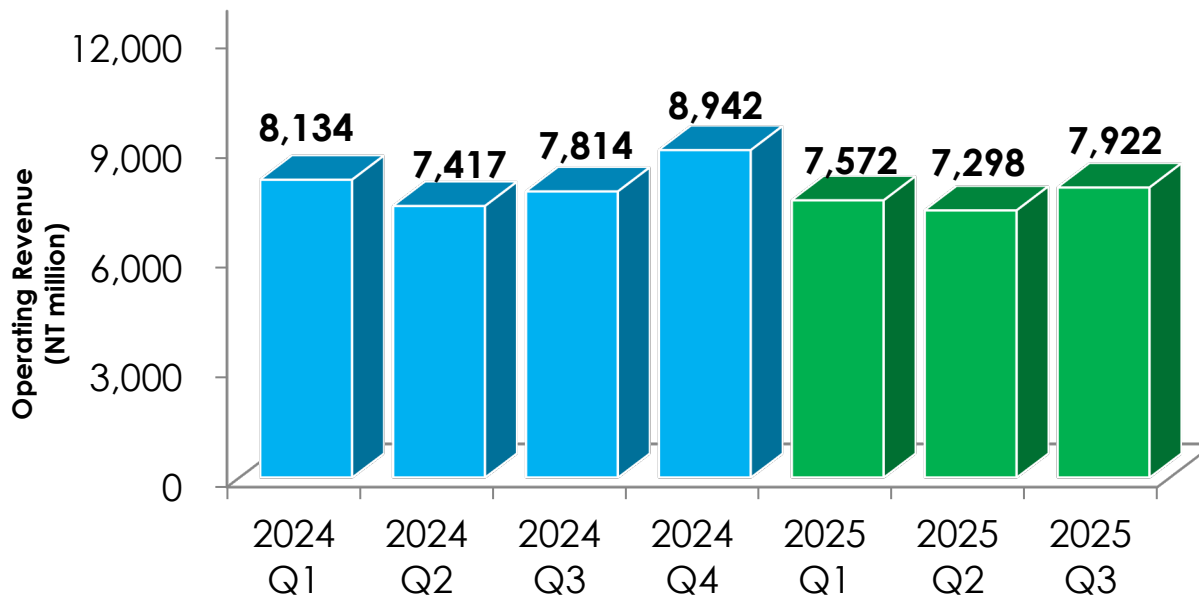
- **Financial Performance**
- **Q&A**

Financial Performance



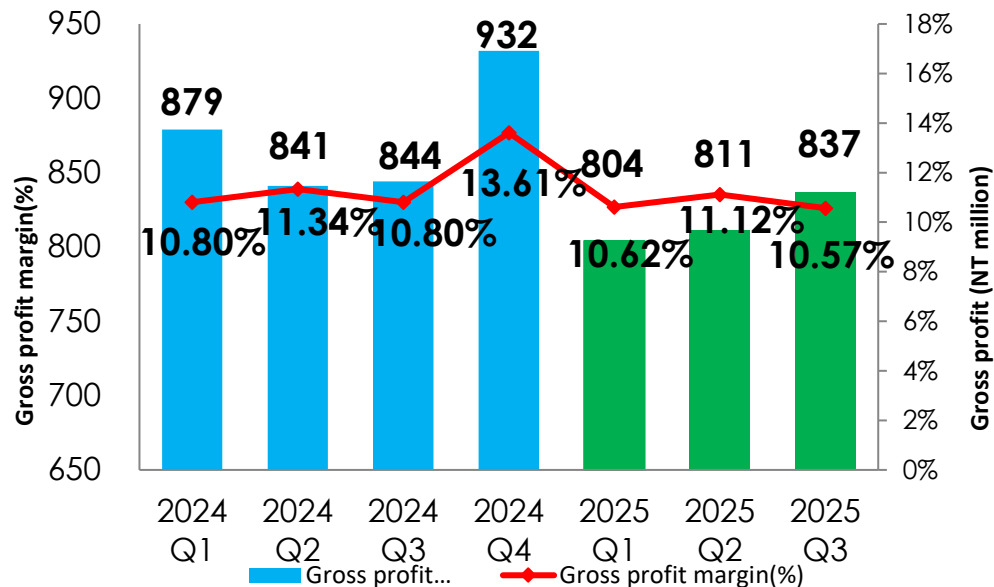
神腦國際企業股份有限公司
Senao International

Operating Revenue



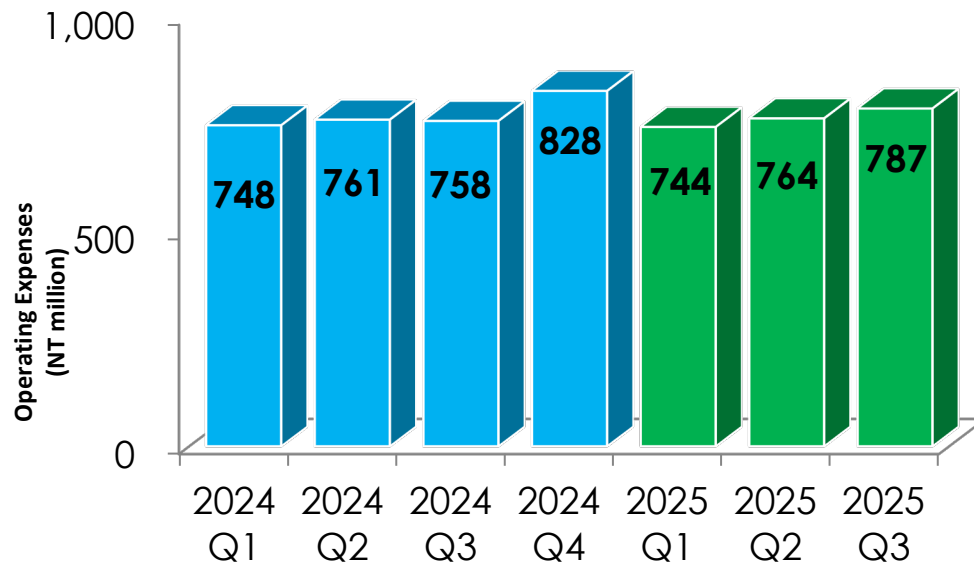
	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3
Operating Revenue (NT million)	8,134	7,417	7,814	8,942	7,572	7,298	7,922
QoQ	-2.7%	-8.8%	5.4%	14.4%	-15.3%	-3.6%	8.6%
YoY	-0.9%	5.1%	2.3%	7.0%	-6.9%	-1.6%	1.4%

Profit margin



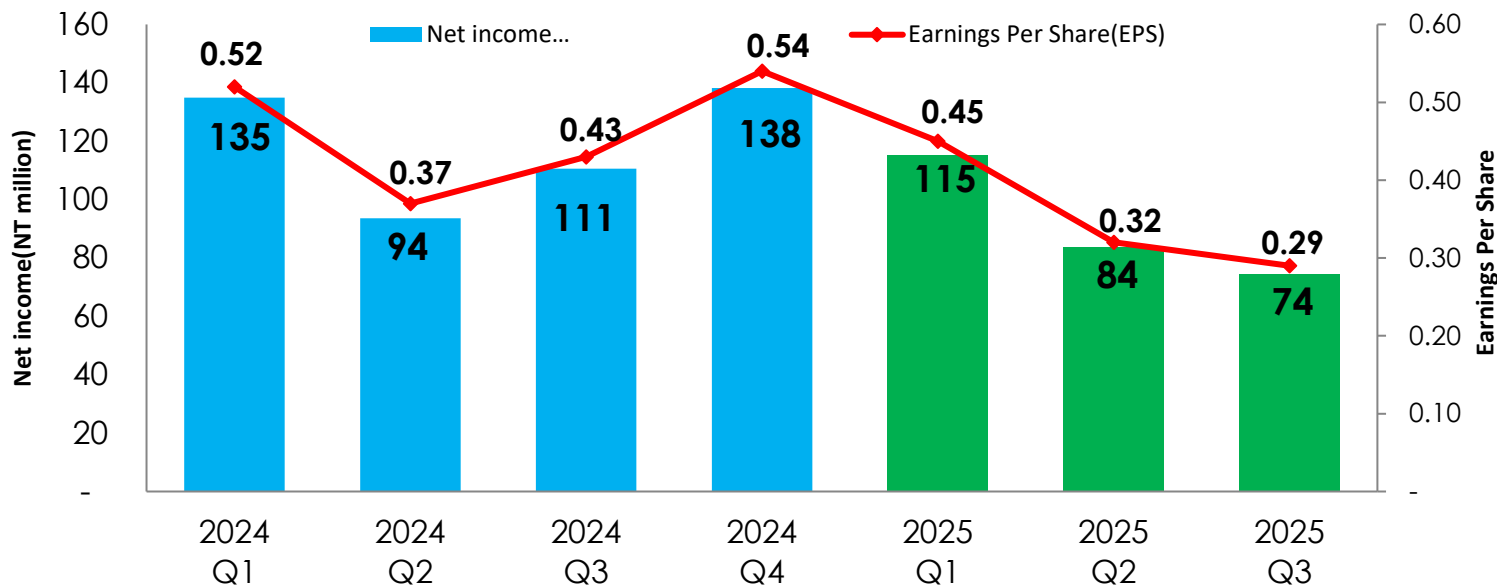
	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3
Gross profit (NT million)	879	841	844	932	804	811	837
Gross profit margin(%)	10.8%	11.3%	10.8%	13.6%	10.6%	11.12%	10.57%
QOQ	0.8%	-4.3%	0.4%	10.4%	-13.7%	0.9%	3.2%
YOY	0.0%	4.7%	-1.4%	6.9%	-8.5%	-3.6%	-0.8%

Operating Expenses



	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3
Operating Expenses (NT million)	748	761	758	828	744	764	787
Operating Expenses margin(%)	9.2%	10.3%	9.7%	10.5%	9.8%	10.5%	9.9%
QoQ	-4.2%	1.7%	-0.4%	9.2%	-10.1%	2.7%	3.0%
YoY	-1.2%	6.4%	3.7%	6.0%	-0.5%	0.4%	3.8%

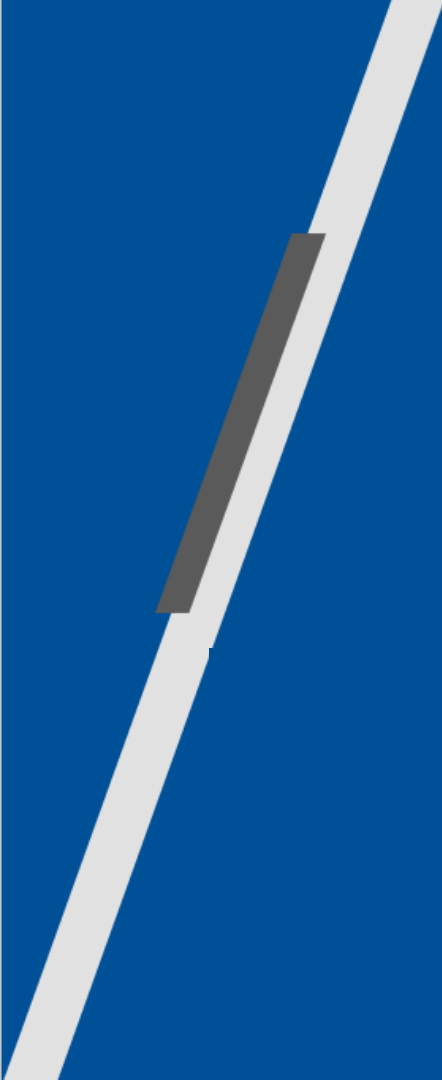
Net Income 、Earnings Per Share



	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3
Net income (NT million)	135	94	111	138	115	84	74
QoQ	6.8%	-30.6%	18.1%	25.0%	-16.6%	-27.5%	-11.0%
YoY	-31.4%	-44.6%	-48.0%	9.4%	-14.5%	-10.7%	-32.7%
Earnings Per Share(EPS)	0.52	0.37	0.43	0.54	0.45	0.32	0.29

Consolidated Balance Sheet

Unit : NT million	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3
Cash and cash equivalents	2,413	2,747	2,405	1,987	1,480	2,234	1,896
Notes receivable & Receivables	1,478	1,604	1,777	1,692	1,622	1,663	2,231
Other receivables	334	396	437	444	416	458	441
Inventories	2,541	2,269	2,663	2,599	2,694	2,330	2,587
Current assets	7,133	7,103	7,392	6,738	6,315	6,781	7,281
Non-current assets	3,365	3,294	3,308	3,676	3,710	3,599	3,591
Total assets	10,498	10,396	10,700	10,413	10,025	10,380	10,872
short-term loan	-	-	-	-	-	-	535
Notes payable & Accounts payable	1,876	1,780	2,512	2,135	1,781	2,152	2,286
Other payable	1,329	1,361	887	951	1,153	1,239	913
Current liabilities	3,939	3,742	3,937	3,549	3,481	3,800	4,242
Non-current liabilities	487	488	475	415	404	391	361
Total liabilities	4,426	4,230	4,412	3,965	3,885	4,191	4,603
Total equity	6,072	6,166	6,288	6,448	6,140	6,189	6,269
Total liabilities and equity	10,498	10,396	10,700	10,413	10,025	10,380	10,872



Q&A



THANK YOU !

You can find me :