



神腦國際企業股份有限公司  
Senao International

# SENAO Profile

STOCK CODE: 2450

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- **Financial Performance**
- **Q&A**

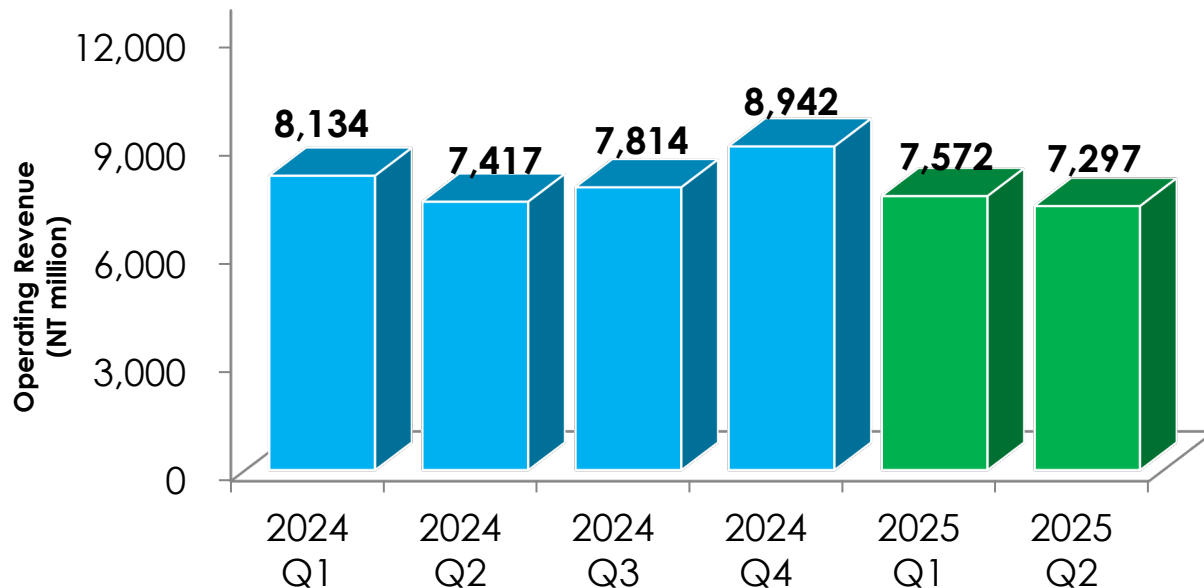
# Financial Performance

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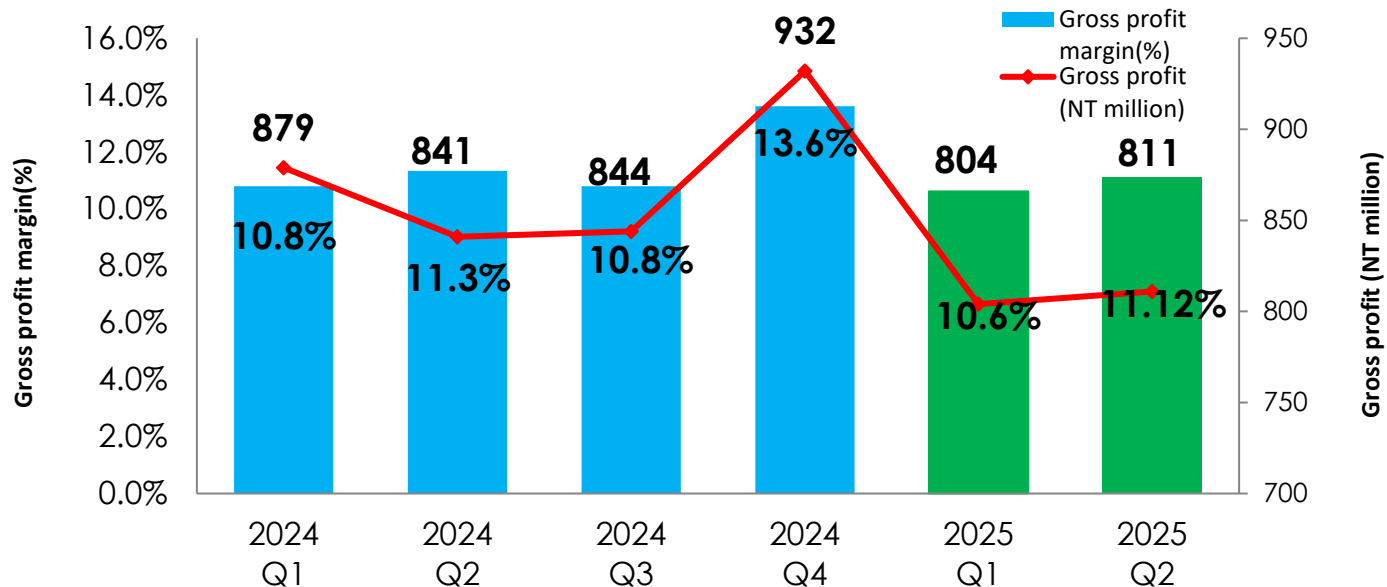
神腦國際企業股份有限公司  
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# Operating Revenue



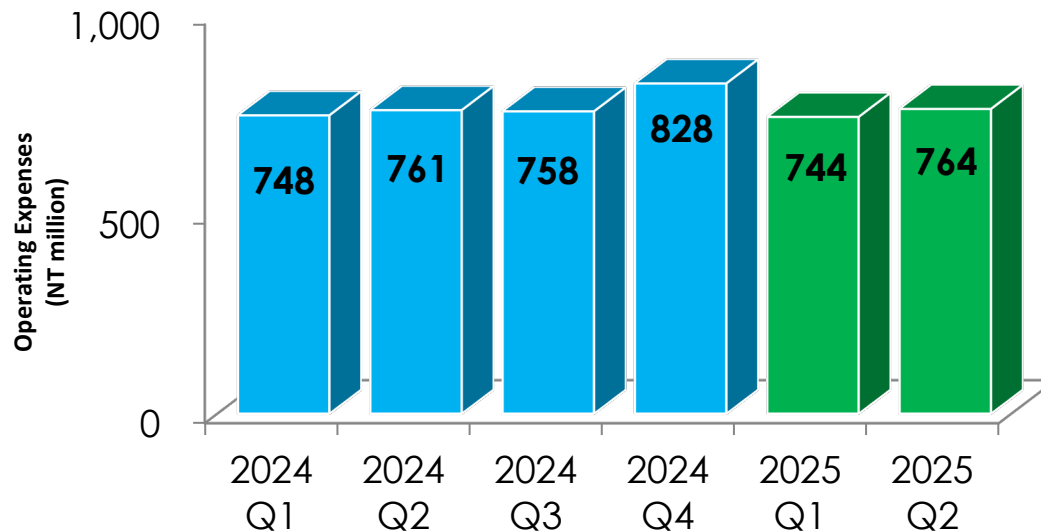
|          | 2024 Q1 | 2024 Q2 | 2024 Q3 | 2024 Q4 | 2025 Q1 | 2025 Q2 |
|----------|---------|---------|---------|---------|---------|---------|
| 營業收入(百萬) | 8,134   | 7,417   | 7,814   | 8,942   | 7,572   | 7,298   |
| QoQ      | -2.7%   | -8.8%   | 5.4%    | 14.4%   | -15.3%  | -3.6%   |
| YoY      | -0.9%   | 5.1%    | 2.3%    | 7.0%    | -6.9%   | -1.6%   |

# Profit margin



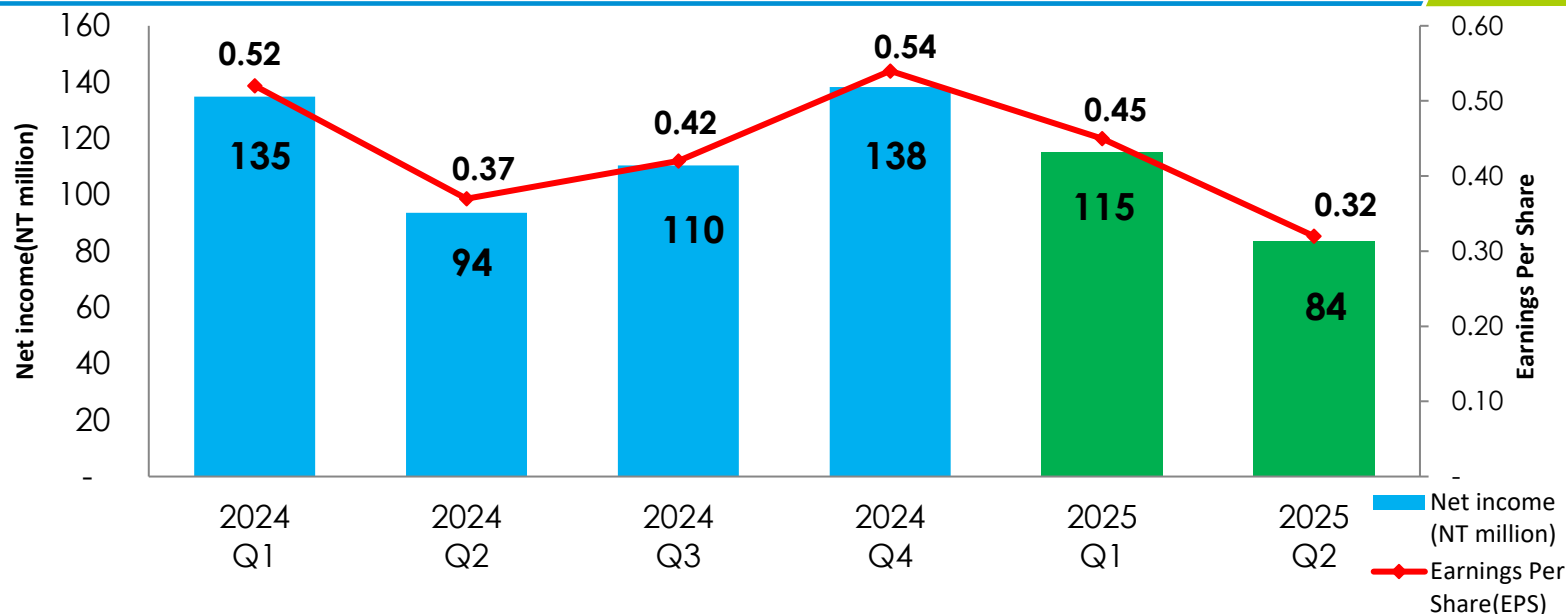
|                           | 2024 Q1 | 2024 Q2 | 2024 Q3 | 2024 Q4 | 2025 Q1 | 2025 Q2 |
|---------------------------|---------|---------|---------|---------|---------|---------|
| Gross profit (NT million) | 879     | 841     | 844     | 932     | 804     | 811     |
| Gross profit margin(%)    | 10.8%   | 11.3%   | 10.8%   | 13.6%   | 10.6%   | 11.12%  |
| QOQ                       | 0.8%    | -4.3%   | 0.4%    | 10.4%   | -13.7%  | 0.9%    |
| YOY                       | 0.0%    | 4.7%    | -1.4%   | 6.9%    | -8.5%   | -3.6%   |

# Operating Expenses



|                                    | 2024<br>Q1 | 2024<br>Q2 | 2024<br>Q3 | 2024<br>Q4 | 2025<br>Q1 | 2025<br>Q2 |
|------------------------------------|------------|------------|------------|------------|------------|------------|
| Operating Expenses<br>(NT million) | 748        | 761        | 758        | 828        | 744        | 764        |
| Operating Expenses<br>margin(%)    | 9.2%       | 10.3%      | 9.7%       | 10.5%      | 9.8%       | 10.5%      |
| QoQ                                | -4.2%      | 1.7%       | -0.4%      | 9.2%       | -10.1%     | 2.7%       |
| YoY                                | -1.2%      | 6.4%       | 3.7%       | 6.0%       | -0.5%      | 0.4%       |

# Net Income 、Earnings Per Share



|                                | 2024 Q1 | 2024 Q2 | 2024 Q3 | 2024 Q4 | 2025 Q1 | 2025 Q2 |
|--------------------------------|---------|---------|---------|---------|---------|---------|
| <b>Net income (NT million)</b> | 135     | 94      | 110     | 138     | 115     | 84      |
| <b>QoQ</b>                     | 6.8%    | -30.6%  | 18.0%   | 25.1%   | -16.6%  | -27.5%  |
| <b>YoY</b>                     | -31.4%  | -44.6%  | -48.0%  | 9.4%    | -14.5%  | -10.7%  |
| <b>Earnings Per Share(EPS)</b> | 0.52    | 0.37    | 0.42    | 0.54    | 0.45    | 0.32    |



# Consolidated Balance Sheet

| Unit : NT million                | 2024<br>Q1 | 2024<br>Q2 | 2024<br>Q3 | 2024<br>Q4 | 2025<br>Q1 | 2025<br>Q2 |
|----------------------------------|------------|------------|------------|------------|------------|------------|
| Cash and cash equivalents        | 2,413      | 2,747      | 2,405      | 1,987      | 1,480      | 2,234      |
| Notes receivable & Receivables   | 1,478      | 1,604      | 1,777      | 1,692      | 1,622      | 1,663      |
| Other receivables                | 334        | 396        | 437        | 444        | 416        | 458        |
| Inventories                      | 2,541      | 2,269      | 2,663      | 2,599      | 2,694      | 2,330      |
| Current assets                   | 7,133      | 7,103      | 7,392      | 6,738      | 6,315      | 6,781      |
| Non-current assets               | 3,365      | 3,294      | 3,308      | 3,676      | 3,710      | 3,599      |
| Total assets                     | 10,498     | 10,396     | 10,700     | 10,413     | 10,025     | 10,380     |
| short-term loan                  | -          | -          | -          | -          | -          | -          |
| Notes payable & Accounts payable | 1,876      | 1,780      | 2,512      | 2,135      | 1,781      | 2,152      |
| Other payable                    | 1,329      | 1,361      | 887        | 951        | 1,153      | 1,239      |
| Current liabilities              | 3,939      | 3,742      | 3,937      | 3,549      | 3,481      | 3,800      |
| Non-current liabilities          | 487        | 488        | 475        | 415        | 404        | 391        |
| Total liabilities                | 4,426      | 4,230      | 4,412      | 3,965      | 3,885      | 4,191      |
| Total equity                     | 6,072      | 6,166      | 6,288      | 6,448      | 6,140      | 6,189      |
| Total liabilities and equity     | 10,498     | 10,396     | 10,700     | 10,413     | 10,025     | 10,380     |



# Q&A



# THANK YOU !

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